



COMPASS

March 2022

Morris Plains Market Insights

Morris Plains

MARCH 2022

UNDER CONTRACT

13
Total
Properties

\$586K
Average
Price

\$600K
Median
Price

160%
Increase From
Mar 2021

2%
Increase From
Mar 2021

5%
Increase From
Mar 2021

UNITS SOLD

8
Total
Properties

\$677K
Average
Price

\$740K
Median
Price

-11%
Decrease From
Mar 2021

34%
Increase From
Mar 2021

48%
Increase From
Mar 2021

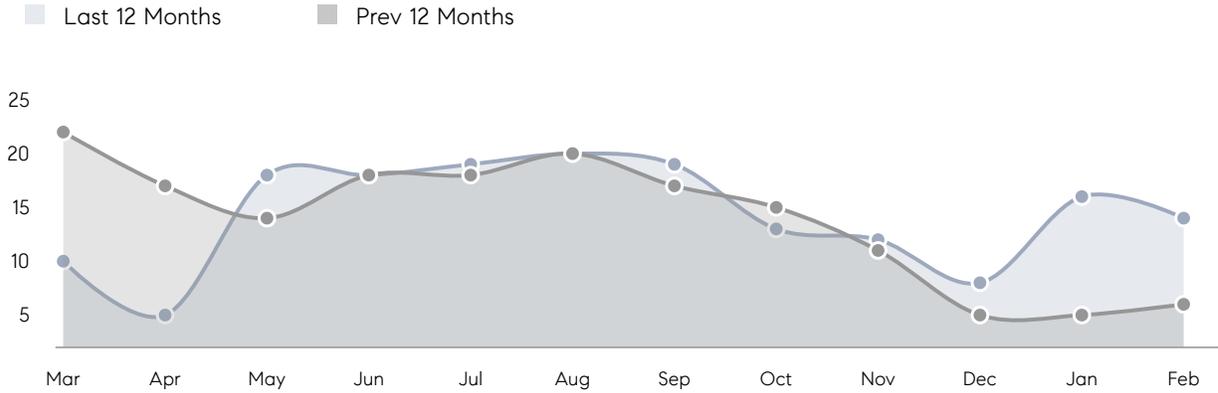
Property Statistics

		Mar 2022	Mar 2021	% Change
Overall	AVERAGE DOM	19	47	-60%
	% OF ASKING PRICE	102%	102%	
	AVERAGE SOLD PRICE	\$677,258	\$505,000	34.1%
	# OF CONTRACTS	13	5	160.0%
	NEW LISTINGS	15	10	50%
Houses	AVERAGE DOM	17	27	-37%
	% OF ASKING PRICE	103%	103%	
	AVERAGE SOLD PRICE	\$661,218	\$582,833	13%
	# OF CONTRACTS	8	4	100%
	NEW LISTINGS	6	10	-40%
Condo/Co-op/TH	AVERAGE DOM	33	87	-62%
	% OF ASKING PRICE	100%	99%	
	AVERAGE SOLD PRICE	\$789,540	\$349,333	126%
	# OF CONTRACTS	5	1	400%
	NEW LISTINGS	9	0	0%

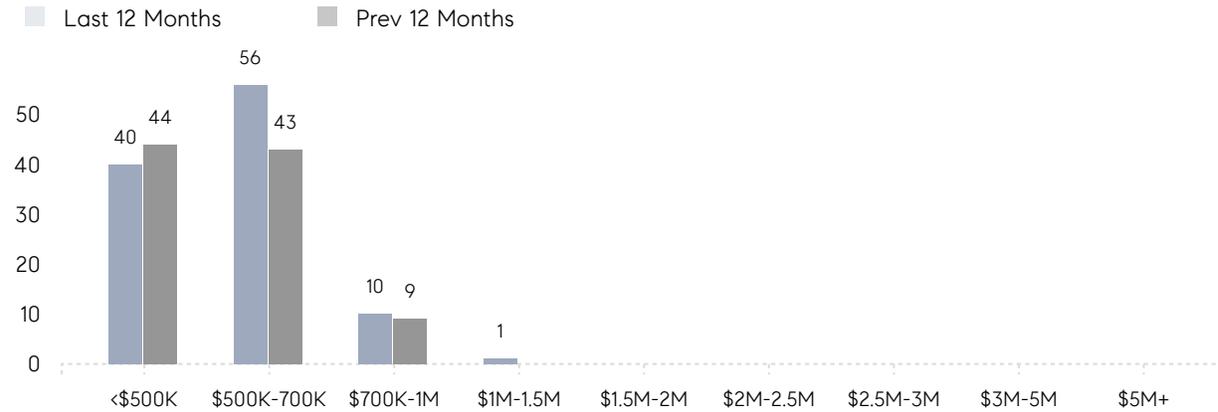
Morris Plains

MARCH 2022

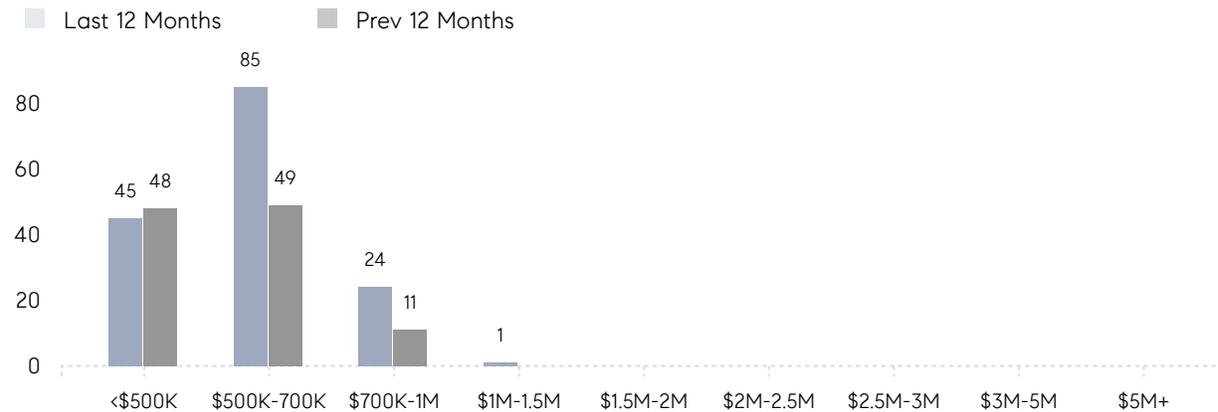
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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